

## MEDICAL COLLEGE OF WISCONSIN

Budget Summary						FTE Position Summary
Fund	2010-11	Governor		2011-13 Change Over		The state does not budget nonstate revenues or authorize positions of the Medical College of Wisconsin, which is a private, state-aided institution governed by a Board of Trustees.
	Adjusted Base	2011-12	2012-13	Base Year Doubled	%	
GPR	\$6,736,200	\$5,823,500	\$7,691,400	\$42,500	0.3%	
PR	247,500	247,500	247,500	0	0.0	
TOTAL	\$6,983,700	\$6,071,000	\$7,938,900	\$42,500	0.3%	

### Budget Change Items

#### 1. ACROSS-THE-BOARD REDUCTIONS

GPR	- \$1,018,400
-----	---------------

**Governor:** Delete \$509,200 annually as part of an across-the-board reduction of most GPR and PR appropriations. The across-the-board reductions are equal to 10% of the appropriation less any amounts used to fund salary and fringe benefit costs. GPR appropriations for debt service and PR appropriations for gift and grants were excluded from these across-the-board reductions. These reductions are shown by appropriation below. The appropriation for general program operations provides tuition assistance to students enrolled at the Medical College of Wisconsin.

<u>Fund</u>	<u>Appropriation</u>	<u>Base</u>	<u>Annual Reduction</u>
GPR	Family medicine education	\$3,165,000	-\$316,500
GPR	General program operations	1,926,600	-192,700

#### 2. DEBT SERVICE REESTIMATE

GPR	\$2,472,100
-----	-------------

**Governor:** Increase funding by \$1,086,700 in 2011-12 and \$1,385,400 in 2012-13 to reflect the current law reestimate of GPR debt service costs on state general obligation bonds and commercial paper debt issued for the Medical College of Wisconsin.

#### 3. GPR DEBT RESTRUCTURING -- DEBT SERVICE

GPR	- \$1,411,200
-----	---------------

**Governor:** Decrease funding by \$1,490,200 in 2011-12 and increase funding by \$79,000 in 2012-13 to reflect estimated changes in GPR debt service costs associated with the proposed

restructuring of general obligation bond and commercial paper GPR principal amounts that would otherwise be paid off in 2011-12. Under the bill, the state would issue refunding bonds to restructure a portion of its outstanding general obligation GPR principal debt and would rollover the principal due on its outstanding commercial paper in 2011-12. The increase in debt service for 2012-13 is associated with the initial interest amount due on the additional debt issued to replace the restructured 2011-12 principal amounts. [See "Building Commission" for additional information regarding this provision.]